

**EXHIBIT C**



26<sup>th</sup> October 2007

The Managing Director,  
**Conti-Agro Nigeria Limited**  
10/6, Industrial Crescent,  
Behind PZ 9, Thermoool,  
Ilupeju,  
Lagos.

Dear Sir

**REMITTANCE OF \$163,771.50 TO BULK MERCHANT CORPORATION SA**

We write with reference to your request for the transfer of \$163,771.50 (One Hundred and Sixty-Three Thousand, Seven Hundred and Seventy-One US Dollars, Fifty Cents) to Bulk Merchant Corporation SA on 10<sup>th</sup> September 2007.

We wish to state that an entry error made by the processing officer resulted in the mistake on the TELEX stating MILAN NIGERIA LIMITED as ordering customer instead of CONTI-AGRO NIGERIA LIMITED. Specifically, this error arose from the fact that the processing officer was simultaneously dealing on another transaction which was for the account of Milan Nigeria Limited with the Bank at that moment. (Copy of TELEX attached).

Upon notification of this mistake, we immediately sent instructions via SWIFT to our correspondent bank, Deutsche Bank Trust Company Americas, New York to amend Ordering Customer to CONTI-AGRO NIGERIA LIMITED. (Copy of TELEX also attached).

We acknowledge the impact of the above error on your business operations and assure that the Bank will assist to correct the mistake and ensure payment of the fund is made to your beneficiary in accordance to your instruction through our correspondent bank, Deutsche Bank Trust Company Americas, New York.

We thank you for your usual cooperation.

Yours faithfully,

For: PLATINUMHABIB-BANK PLC

AUTHORISED SIGNATORY

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707 Adeola Hopewell Street, PMB 80054, Victoria Island, Lagos, Nigeria  
Tel 01- 4617341- 60, 4617151 - 58; 2714080 - 9. Fax 01- 2610208, 4617157. [www.bankphb.com](http://www.bankphb.com)

Directors: Mr. Kola Abiola (Chairman) Prof. Pat Utomi (Vice Chairman) Mr. Francis Aliche (Managing Director/CEO) Mr. U. Okpoko (Executive) Mr. Ahmed Kuru (Executive)  
Mr. Adunloye Adewale Mr. Bolaji Malik Mr. Zakiy Mahabood Mr. Mujib-Yaradua Brig. Gen. Lawel Ja'afar Isa (Ret) Mr. Alin Kikere-Ekuri Mr. Mike Ajakaiye Prof. Fidele Oduh, DC, SAN  
Mr. Gbanga Folorunso (Representing Share Co-ordinators)

Untitled

DEUTSCHE BANK TRUST COMPANY AMERICAS  
NEW YORK, NY  
US

103

20: Sender's Reference  
EXP20078621  
23B: Bank Operation Code  
CRED  
32A: Val Dte/Curr/Interbnk Settld Amt  
Date : 11 September 2007  
Currency : USD (US DOLLAR)  
Amount : #163771,50#  
33B: Currency/Instructed Amount  
Currency : USD (US DOLLAR)  
Amount : #163771,50#  
50K: Ordering Customer-Name & Address  
MILAN NIGERIA LTD  
53A: Sender's Correspondent - BIC  
PLNINGLA  
PLATINUMHABIB BANK PLC  
LAGOS NG  
56A: Intermediary Institution - BIC  
AEIBUS33  
AMERICAN EXPRESS BANK, LTD.  
NEW YORK, NY US  
57A: Account With Institution - BIC  
EGNAGR2T  
EGNATIA BANK S.A.  
THESSALONIKI GR  
59: Beneficiary Customer-Name & Addr  
/0094975421  
BULK MERCHANT CORPORATION SA  
70: Remittance Information  
/RFB/IBAN:GR75028030100000000949754  
//21, REF:MY HONG PROSPERITY  
71A: Details of Charges  
BEN  
71F: Sender's Charges  
Currency : USD (US DOLLAR)  
Amount : #0,00#

Untitled

DEUTSCHE BANK TRUST COMPANY AMERICAS  
NEW YORK, NY  
US

MT199

20: Transaction Reference Number  
070912604641

21: Related Reference  
EXP20078621

79: Narrative  
ATTN:MONEY TRANSFER INVESTIGATION.

WE REFER TO OUR PAYMENT ORDER 103 WITH REFERENCE  
EXP20078621 FOR USD163,771.50 VALUE 11/09/2007 IFO  
BULK MERCHANT CORPORATION SA; YOUR DEBIT TO OUR  
ACCOUNT 04435183 REFD S2752510CP091107 DATED  
11/09/2007 AND YOUR SUBSEQUENT MT199 REFERENCED  
ABOVE.

KINDLY LET US KNOW IF THE AMENDMENT HAS BEEN  
EFFECTED AND BENEFICIARY CREDITED. BELOW IS THE  
COPY OF THE AMENDMENT SENT EFFECTIVE 17/09/2007.

KINDLY AMEND TAG 50K TO READ:  
CONTI-AGRO NIGERIA LIMITED  
ACCOUNT NUMBER:107102000300 WITH PLATINUM HABIB  
BANK PLC.

ALSO AMEND TAG 70 TO READ:  
PURPOSE:PAYMENT OF FREIGHT FOR MV HONG PROPERITY  
ALL OTHER TERMS REMAIN SAME

PLEASE TREAT AS URGENT, AS ERROR IS FROM THE BANK  
THANKS FOR YOUR CO-OPERATION.

REGARDS,...HENRY/NNENNA-TREASURY OPERATIONS  
Original (Completed)

Created at "\_MP\_creation" on 18/09/07 at 16:16:48  
By HOHUEGBE : Created at rp [\_MP\_creation] and assigned to unit [None]  
By HOHUEGBE : Routed from rp [\_MP\_creation] to rp [\_MP\_verification]; On Processing  
by Function mpc with result Success;(Rule:USER,200)  
By NNENNA2 : Routed from rp [\_MP\_verification] to rp [\_MP\_authorisation]; On  
Processing by Function mpa with result Success;(Rule:DEFAULT\_RULE,0)  
By IFETAYO2 : Routed from rp [\_MP\_authorisation] to rp [\_SI\_to\_SWIFT]; On  
Processing by Function mpa with result Success;(Rule:USER,100)  
Sent to SWIFT "PLNINGLAAXXF" on 18/09/07 at 16:20:32  
Session Nr 2056 Sequence Nr 043663 Result: SWIFT Ack  
ACK text: [{1:F21PLNINGLAAXXX2056043663}{4:{177:0709181555}{451:0}}]  
By SYSTEM : Completed in rp [\_SI\_to\_SWIFT]; On Processing by Function \_SI\_to\_SWIFT  
with result Success;(Rule:USER,20)

\*Notification - 1 (Completed)  
By SYSTEM : Created at rp [LocalSwiftAcks] and assigned to unit [None]  
Sent to APPLI "LocalSwiftAcks" on 18/09/07 at 16:20:44  
Session Nr 2176 Sequence Nr 000001 Result: APPLI Ack  
By SYSTEM : Completed in rp [LocalSwiftAcks]; On Processing by Function AI\_to\_APPLI  
with result success;(Rule:USER,100)

## CONTI-AGRO NIGERIA LIMITED

Industrial Crescent, Ilupeju Industrial Estate, Ilupeju, Lagos, Nigeria  
Tel: + 234 1 4939561 / 62, Fax: +234 1 4939563

September 10<sup>th</sup>, 2007

The Managing Director  
Platinumhnb Bank Plc.  
707, Adeola Hopewell Street,  
Victoria Island,  
Lagos.

Attn: Messrs Julius Okotake / Kunle Olabintan

Dear Sirs,

### Re: FUNDS TRANSFER

Please transfer the funds to the beneficiary as per the details below:

Amount: USD 163,821.50  
Egnatia Bank  
Account No: 0094975421  
Swift Code: EGNAGR2T (Egnatia Bank)  
116, Kolokotroni Street & 11 merarchias Street, 185 35  
Piraeus - Greece  
In Favor of: Bulk Merchant Corporation SA  
Iban No: GR 750280301000000094975421  
Ref: MV Hong Prosperity  
Corresponding Bank: American Express Bank Ltd  
Swift: AEIBUS33

Thanking you.

Yours Faithfully

  
Authorized Signatory  
Conti Agro Nigeria Limited

100 000 11 P 2-00